

*The Impact of Ukrainian Exports on Grain and
Oilseeds Markets in the EU and the World Market*

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EU – UKR Trade

- Monthly EU-27 imports from Ukraine (million Euro)
- Source: European Commission

	2022-11	2022-12	2023-01	2023-02	2023-03
Cereals	812	722	640	667	611
Oilseeds	576	389	264	277	203
Vegetable oil	287	261	199	136	154
Total Imports	2902	2495	2250	2171	2291

The EU is a Net Importer of Vegetable Oil

EU-27 Oilseeds and Vegetable Oil Production and Imports (million tons)

- Source: European Commission, 26th May 2023

	2020/21	2021/22 estimates	2022/23 forecast
Oilseeds			
Production	28.3	30.1	31.1
Imports	21.6	21.4	22.4
Vegetable Oil			
Production	15.9	15.9	17.1
Imports	8.8	8.6	6.4

The EU imports more cereals from Ukraine and Brazil

EU-27 Cereals Production, Exports, and Imports (million tons)

- Source: European Commission, 26th May 2023

Cereals	2020/21	2021/22 estimates	2022/23 forecast
Production	280.3	292.6	265.3
Imports	16.1	22.3	37.5
Imports from Ukraine	7.3	8.7	12.7
Imports from Brazil	4.2	3.8	7.7
Exports	42.9	47.9	44.7

Ukrainian Export Logistics

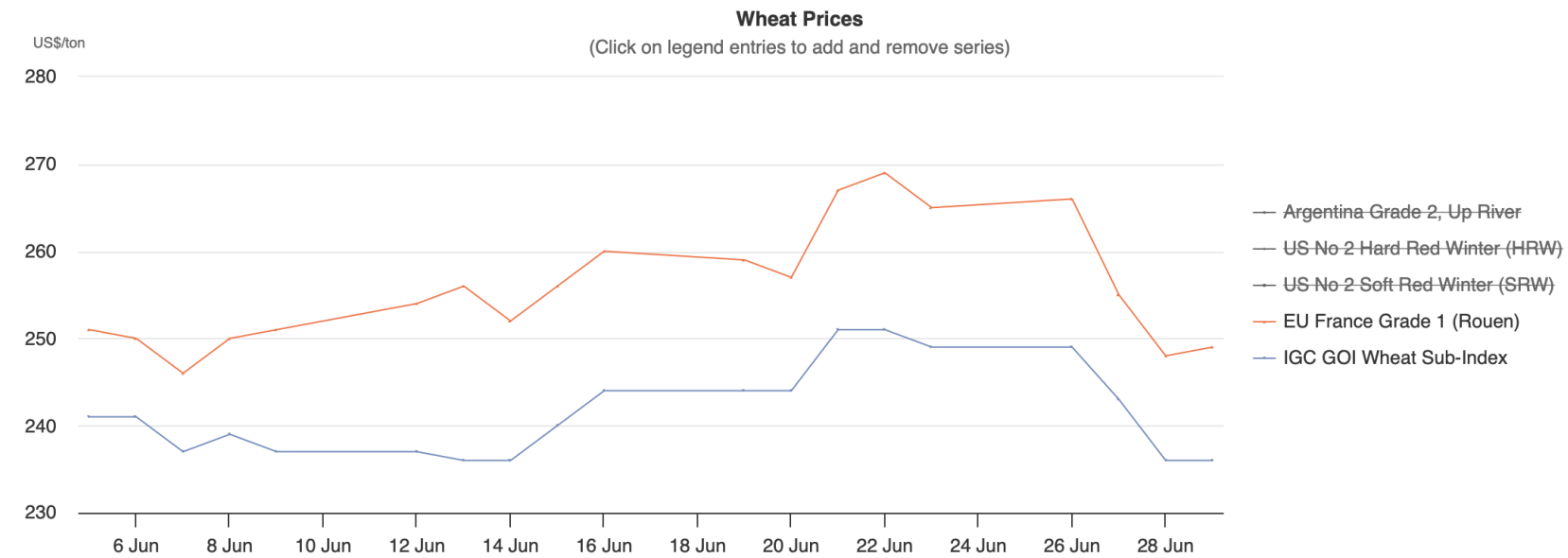
Ukrainian Agri-Commodity Exports by Mode of Transport (in tons, from January to May 2023)

- Source: Ministry of Agricultural Policy and Food Ukraine 31st May 2023

	23_01	23_02	23_03	23_04	23_05	Total since 22_02
Trucks	422.997	465.462	483.404	229.811	186.096	6.041.787
Railways	1.069.546	1.020.485	1.075.273	644.344	638.585	13.078.469
Sea Ports	3.959.209	4.802.926	5.792.583	4.568.184	3.526.874	62.254.127
Danube Ports	1.082.656	1.500.133	1.987.262	1.642.499	2.221.651	18.824.046
Odesa Ports	2.863.578	3.300.291	3.749.906	2.880.284	1.305.223	37.598.875
Other	12.975	2.503	55.416	45.401		5.831.206
River	31.712	41.106	100.370	89.438	85.251	652.827
Total monthly	5.483.464	6.329.980	7.451.630	5.531.778	4.436.806	82.027.210

Global wheat prices are highly correlated

Wheat	Maize	Barley	Soyabeans	Rice
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	29 Jun	Daily \$ Change	Annual Change	52 Week Low	52 Week High
Argentina Grade 2, Up River	\$342	-	-27 %	\$335	\$470
EU France Grade 1 (Rouen)	\$249	+1	-36 %	\$243	\$387
US No 2 Hard Red Winter (HRW)	\$329	-2	-22 %	\$329	\$459
US No 2 Soft Red Winter (SRW)	\$260	-1	-27 %	\$245	\$418
Wheat sub-Index	236	-	-28 %	235	330

These export prices are indicative, for nearest available shipment and are based on both official and trade sources. While every attempt is made to interpret information accurately, full reliability is not guaranteed. No part of this data may be reproduced without permission from, and attribution to, the International Grains Council.

Source: IGC

Cereal and Oilseed Prices are volatile and correlated

- Source: Agrarfax Jan Peters

	Hamburg	Rostock
31st May 2023		
B-Wheat	223 EUR/t	223 EUR/t
Rapeseed	388 EUR/t	388 EUR/t
31st May 2022		
B-Wheat	415 EUR/t	415 EUR/t
Rapeseed	788 EUR/t	788 EUR/t

Conclusions

- the impact of Ukrainian cereals and oilseeds exports through Eastern European borders on EU markets is highly exaggerated.
- global price levels are far more important for Eastern European farmers than Ukrainian exports.
- the EU feed, food and biofuels industries need Ukrainian supplies.
- cost-effective cross-border logistics and the improvement of the Solidarity Lanes are not only decisive for Ukrainian exporters but also for European importers.

The European Commission regulates the EU Common Market

EU Executive Vice President Valdis Dombrovskis:

“We have established a coordination platform to significantly improve EU Solidarity Lanes to avoid trade-related bottlenecks. The European Commission will not hesitate to act in case national trade bans prevent Ukrainian agricultural goods from reaching countries where they are needed.”